

NOTICE NO. 5

Notice Mandated by Section 527(c) of The Bankruptcy Code

1. Personal property shall be valued at "Replacement Value."

With respect to property acquired for personal, family or household purposes, replacement value shall mean the price a retail merchant would charge for property of that kind considering the age and condition of the property at the time value is determined.

2. Listing of Creditors.

When listing a creditor use the address supplied by the creditor in its last two communications to you within the last 90 days. If you do not have this address, use the correspondence address. **DO NOT USE THE PAYMENT ADDRESS.**

When listing the amount owed to a creditor, use the amount as shown on the most recent statement. If you do not have a statement from your creditor please call the creditor and obtain this information.

Use the account number given by the creditor. If using a statement from a collection agency you may need to use the collection agency's own account number.

3. Listing of Assets

When listing assets be sure to list everything you own or may have a right to.

4. Listing of current income.

You must bring copies of all payment advices (proof of income such as pay checks) or other evidence of payment received within 60 days before the date of the filing of the petition.

To figure net monthly income, use gross monthly income and subtract any payroll deductions.

List your current income on a monthly basis. When you provide your payment advices to the office, we will determine your current income.

Also, you must list any reasonably anticipated increases in income or expenditures over the twelve month period following the date of the filing of your bankruptcy petition. You are not required to list any reasonably anticipated decreases in income or expenditures.

5. Listing of current expenditures.

List all of your current monthly expenditures (items of expense). The more complete your listing of expenditures the better it will be for you.